

MINUTES  
CITY OF DENTON  
ECONOMIC DEVELOPMENT PARTNERSHIP BOARD  
April 13, 2016

After determining that a quorum was present, the Economic Development Partnership Board convened on Wednesday, April 13, 2016 at 11:30 a.m. The meeting was held at the Denton Public Training Facility, 719 E. Hickory Street, Denton, Texas.

PRESENT: Carrell Ann Simmons, Marty Rivers, Jim Fykes, Cleve Breedlove, Greg Johnson, Larry Parker, and Chris Watts

ABSENT: John Gilmer, Neal Smatresk, John Baines, and Dianne Costa

EX-OFFICIO: Present: George Campbell, Chuck Carpenter, and Jamie Wilson

STAFF PRESENT: Jon Fortune, Bryan Langley, Aimee Bissett, Caroline Booth, Christina Davis, Julie Glover, Michelle Cunningham, Erica Sullivan, Michelle Coughlin, Karen Boenker, Kim Phillips, Adam Gawarecki, and Vernell Dooley

GUESTS: Leadership Denton Class; Amanda Oringderff, D'Lee Covey, Randi Skinner, Hutch Ice, Ben Clark, Michael Redwine, Greg Price, Meredith Maddox, Staci Wallace, Rob Justice, and Gerard Hudspeth

**1. WORK SESSION**

**A. EDP 16-019 Receive a report, hold a discussion, and give staff direction regarding the Leadership Denton Class of 2016's project and recommendations.**

Booth introduced the Denton Leadership Class and gave background information about Leadership Denton. A show of hands was given to show the large number of past Leadership Denton graduates that are members of the EDP Board and the City staff.

Members of the 2016 class gave a collective presentation, in which they outlined their task of developing a plan to attract, retain and build a better technology community for Denton. Class members provided research information that was used to determine the recommendation of a Denton Technology Council. The presenters explained the council would work to establish collaborative meetings with local educational institutions, explore and recommend an economic incentive structure for technology related companies, commission a study to brand Denton's competencies, create a plan to increase access to capital, and increase access to high speed internet for students that do not have reliable access to the tools they need.

**B. EDP 16-016 Receive a report, hold a discussion and give staff direction regarding an amendment to Peterbilt Motors Company's existing Tax Abatement Agreement.**

Fykes gave a presentation regarding the construction and equipping of a new 102,000 square foot test building. Per Fykes, the new building will be located north of the existing plant. The new building will free up space for a new cab product, and will improve overall operational efficiencies. Fykes conveyed that Peterbilt is requesting an amendment to its 2015 tax abatement agreement, granted by the City in February of 2015 for the current plant expansion. The amendment would include an eight year, 70% tax abatement of City ad valorem tax.

**1. CLOSED MEETING**

Fykes left prior to the Closed Meeting.  
Went into Closed Meeting at 12:35 a.m.

**A. EDP16-017 Deliberations regarding Economic Development Negotiations - Under Texas Government Code Section 551.087.**

Receive a report, hold a discussion, and give staff direction regarding an economic development incentive for Peterbilt Motors Company. This discussion shall include commercial and financial information the City has received from Peterbilt Motors Company, which the City seeks to have locate, stay, or expand in or near the territory of the City, with which the Economic Development Partnership Board is conducting economic development negotiations; including the offer of financial or other incentive.

**1. REGULAR MEETING**

The Regular Meeting resumed at 12:54.  
Fykes returned to the Regular Meeting.

**A. EDP16-018 Consider a recommendation to the Denton City Council regarding an amendment to Peterbilt Motors Company's existing Tax Abatement Agreement.**

Rivers motioned to recommend approval to the Denton City Council regarding an amendment to Peterbilt Motor Company's existing Tax Abatement Agreement for 70% tax abatement for seven years, or eight years, if the City Legal Department approves. Simmons seconded. The motion was approved unanimously with a vote of 6-0.

**B. EDP16-023 Consider approval of the minutes of the February 10, 2016 meeting.**

Simmons motioned to approve the minutes as presented. Johnson seconded the motion. The minutes were approved unanimously with a vote of 7-0.

## **2. CONCLUDING ITEMS**

### **A. UPDATES FROM STAFF**

1. Booth invited everyone to the 35Express/Airport Road meeting that is taking place tomorrow, Thursday, April 14, from 11:00 a.m. to 12:00 p.m., at the Denton Enterprise Airport Conference Room. TXDOT and City representatives will be on hand to answer questions regarding traffic concerns that will affect businesses located in the vicinity.

**Meeting adjourned at 12:57 p.m.**