City of Denton Bond Oversight Committee May 6, 2021

After determining that a quorum is present, the Bond Oversight Committee of the City of Denton, Texas convened in a Regular Meeting on Thursday, May 6, 2021, at 12:02 p.m. in the Council Work Session Room at City Hall, 215 E. McKinney Street, Denton, Texas, at which the following items were considered:

Present: Chair Pat Smith, and Members Janet Shelton, Randy Robinson, Eric Pruett, and Brandon McCleskey.

Absent: Members Tim Crouch and Susan Parker.

1. ITEMS FOR CONSIDERATION

A. <u>BOC21-005</u> Consider approval of the minutes for February 4, 2021.

Member Robinson moved to adopt the minutes as presented; motion seconded by Member Pruett. Motion carried.

AYES (4): Chair Smith, and Members Robinson, Pruett, McCleskey.

NAYS (0): None.

ABSENT WHEN VOTE TAKEN (1): Member Shelton

ABSENT (2): Members Crouch and Parker.

B. <u>BOC21-006</u> Receive a report, hold a discussion, and give staff direction regarding 2012, 2014 and 2019 General Obligation (GO) funded capital projects.

The item was presented, and discussion followed.

Committee recommended Public Art Transportation Option 1 – Funding for sculptures on Carroll, Dallas and Bonnie Brae roundabout (added), this would allow project accounts. (see Exhibit A).

C. <u>BOC21-007</u> Receive a report, hold a discussion, and give staff direction regarding the reallocation of funds associated with the 2014 bond election.

The item was presented, and no discussion followed.

Member Shelton moved to approve reallocation as presented; motion seconded by Member Robinson. Motion carried.

AYES (5): Chair Smith, and Members Robinson, Pruett, McCleskey, Shelton.

NAYS (0): None.

ABSENT (2): Members Crouch and Parker.

D. <u>BOC21-008</u> Receive a report, hold a discussion, and provide information on the updated 2019 Bond Election - Street Improvements planned issuance schedule.

The item was presented, and no discussion followed.

No needed follow up by staff was requested.

With no further business, the meeting was adjourned at 1:01 p.m.

Pat Smith

Chair

Tammy Peal

Recording Secretary

APPROVED ON:

Exhibit A

Public Art Transportation

- 2012/2014 Bond project balance \$311,773
- Original plan for medallions on I-35E (Brinker and Lillian Miller)
- Proposed options to PAC Approved sculptures on Carroll, Dallas/Teasley and Eagle/Elm
- Current planning for I-35E-UNT to I-35N-US77
- Option 1 Funding for sculptures on Carroll, Dallas and Bonnie Brae roundabout (added), this would allow us to close the project accounts
- Option 2 Delay spending funds and utilize for aesthetics on 135E and 1-35N (embossed medallions and beautification)
 - Match with funding from GCAA of \$290,000
 - Total of approximately \$600,000 for highway beautification
- Anticipated bidding to begin January 2025