

**MINUTES
CITY OF DENTON
DOWNTOWN DENTON TAX INCREMENT FINANCING ZONE
NUMBER ONE BOARD
November 16, 2022**

After determining that a quorum was present, the Downtown Denton Tax Increment Financing Zone Number One Board of the City of Denton, Texas, convened in a Special Called Meeting on Wednesday, November 16, 2022, at 12:08 p.m. in the Development Services Training Rooms 1 & 2, at 401 N. Elm Street, Denton, Texas, 76201.

PRESENT: Melissa Lenaburg (Chair), Marybeth Doyle, Ben Esely, and Suzanne Johnson

ABSENT: Vicki Byrd, Daniel Abasolo, and Chris Watts

Staff present: Chris Ahrens, Christina Davis, Wayne Emerson, David Gaines, Monica Salcedo, Hilary Negron, Challie Pizano, Erica Sullivan, and Jason Westmoreland

1. ITEMS FOR CONSIDERATION

A. TIF22-022 Consider approval of the minutes of July 27, 2022.

Esely made a motion to approve the minutes of July 27, 2022. Johnson seconded the motion. Motion carried.

AYES (4): Doyle, Esely, Johnson, and Lenaburg

NAYS (0):

B. TIF22-016 Receive nominations and elect a vice-chair and secretary for the Downtown Tax Increment Reinvestment Zone No. 1.

Johnson made a motion to nominate Daniel Abasolo for the vice-chair position. Esely seconded the motion. Motion carried.

AYES (4): Doyle, Esely, Johnson, and Lenaburg

NAYS (0):

Doyle made a motion to nominate Christina Davis for the secretary position. Esely seconded the motion. Motion carried.

AYES (4): Doyle, Esely, Johnson, and Lenaburg

NAYS (0):

C. TIF22-017 Receive a report, hold a discussion, and make a recommendation to the City Council regarding a Downtown Reinvestment Grant Program application for 214 W. Hickory St. by Theatre Denton.

Davis presented the item. Discussion followed.

Johnson made a motion to make a recommendation the City Council approve the Downtown Reinvestment Grant Program application in the amount of \$2,500, for 214 W. Hickory St. by Theatre Denton. Doyle seconded the motion. Motion carried.

AYES (4): Doyle, Esely, Johnson, and Lenaburg

NAYS (0):

D. TIF22-018 Receive a report, hold a discussion, and make a recommendation to City Council to adopt an update to the Downtown Reinvestment Grant Program Policy for the Downtown Reinvestment Grant Program.

Davis presented the item. Discussion followed.

Esely made a motion to make a recommendation to City Council to adopt an update to the Downtown Reinvestment Grant Program Policy for the Downtown Reinvestment Grant Program. Johnson seconded the motion. Motion carried.

AYES (4): Doyle, Esely, Johnson, and Lenaburg

NAYS (0):

E. TIF22-019 Receive a report, hold a discussion, and give staff direction regarding the Updated Downtown Tax Increment Reinvestment Zone No. One study and analysis conducted by TXP, Inc. and staff.

Sullivan presented the item. Discussion followed, no action was taken.

F. TIF22-24 Receive a report, hold a discussion, and give staff direction regarding project categories considered for TIRZ project costs in order to update the TIRZ Project and Financing Plans.

Emerson presented the item. Discussion followed.

Johnson made a motion to make a recommendation for Staff to engage with a consultant to update the TIRZ Project and Finance Plans. Doyle seconded the motion. Motion carried.

AYES (4): Doyle, Esely, Johnson, and Lenaburg

NAYS (0):

G. TIF22-023 Staff Reports:

1. Downtown Reinvestment Grant Update

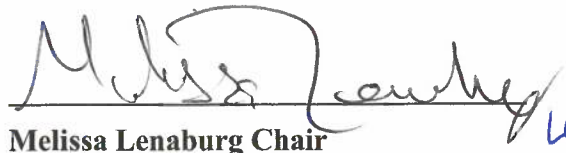
2. Openings: El Taco H, 213 E. Hickory St

3. Next meeting is January 25, 2023

Davis presented the item. No action was taken.

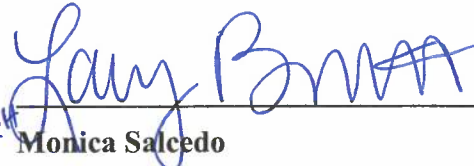
2. CONCLUDING ITEMS

With no further business, the meeting adjourned at 1:31 p.m.



Melissa Lenaburg Chair
Downtown Economic Development Committee

Lacy Brummett
for



Monica Salcedo
Administrative Assistant

Minutes Approved On:

4/12/23

