

**MINUTES  
BOND OVERSIGHT COMMITTEE  
November 5, 2020**

After determining that a quorum was present, the Bond Oversight Committee convened on Thursday, November 5, 2020 at 12:04 p.m. in the City Council Work Session Room at City Hall, 215 E. McKinney Street, Denton, Texas, 76201.

**PRESENT:** Chair Patrick Smith and Members Randy Robinson, Tim Crouch, Eric Pruett, Brandon McClesky and Mack Reinwand – Deputy City Attorney

**STAFF PRESENT:** Todd Hileman, Sarah Hensley, David Gaines, Becky Diviney, Cassandra Ogden, Gary Packan, Scott Gray, Nick Vincent and Tammy Peal.

**1. ITEMS FOR CONSIDERATION**

**A. BOC20-018 Consider approval of the minutes of July 23, 2020.**

Tim Crouch made a motion to approve the meeting minutes. Randy Robinson seconded the motion. Motion carried 5-0.

AYES (5): Chair Smith, Board Members: Robinson, Crouch, Pruett, McClesky  
NAYS (0): None

**B. BOC20-013 Receive a report, hold a discussion, and give staff direction regarding General Obligation (GO) funded capital projects.**

Gary Packan, Director of Parks and Recreation presented an update of CIP Bond Election Program that included Playground replacements, Park Improvements, Property Acquisition (Parks and Libraries), Southwest Park, Spray ground, Trail System Expansion, Tennis Center Phase 1 and 2, Water Works Park Addition, Vela Athletic Complex, Lake Forest Park. 2019 Bond Election Program – Open Space Land Acquisition.

Becky Diviney, Director of Capital Projects/City Engineer, presented organizational changes, process improvements, communication enhancement, updates on 2012, 2014 and 2019 Bond Programs. Cassey Ogden, Director of Finance presented the Finance Department organization changes and process improvements.

Scott Gray, Director of Facilities presented updates from the July meeting including, Fire station 3 and 2019 Bond projects.

Discussion followed no action was taken.

**C. BOC20-015 Receive a report, hold a discussion, and give staff direction regarding the reallocation of project funds and the estimated completion cost for associated projects.**

Gary Packan, Director of Parks and Recreation provided a presentation for reallocation of 2005 & 2014 Bond election.

Chair Patrick Smith requested a motion to reallocate \$78,000.00. Board member Brandon McClesky motioned to reallocate \$78,000.00 and motion seconded by Tim Crouch. Motion carried 5-0.

AYES (5): Chair Smith, Board Members: Robinson, Crouch, Pruett, McClesky  
NAYS (0): None

**D. BOC20-016 Receive a report, hold a discussion, and provide information on the 2020 adopted tax rate and certified values.**

Cassey Ogden, Director of Finance provided a presentation on tax rate projections & assumptions, debt service tax rate, debt service and 2019 bond program issuance.

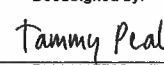
Discussion followed no action was taken.

**2. CONCLUDING ITEMS**

None

With no further business, Tim Crouch motioned for adjournment, the meeting adjourned at 1:26 p.m.

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Pat Smith, Chair  
Bond Oversight Committee

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Tammy Peal  
Recording Secretary

Minutes Approved On: February 4<sup>th</sup>, 2021